

## Message Text

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ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 AID-20 OPIC-12 CIAE-00

INR-10 NSAE-00 RSC-01 COME-00 TRSE-00 /072 R

66615

DRAFTED BY XMB: ROBERT H. AULD

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----- 118091

R 132248Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

LIMITED OFFICIAL USE STATE 224218

E.O. 11652:N/A

TAGS: EFIN, SU

SUBJ: LONRHO SUGAR PROJECT

REF: KHARTOUM 2236

EXIM CONSIDERED LONRHO PROJECT ON NOVEMBER 3 AND  
CONCLUDED THAT IT COULD NOT PARTICIPATE IN FINANCING  
THIS PROJECT. REASONS FOR BANK'S DECISION  
ARE:(1) INSUFFICIENT EQUITY CAPITAL PAID INTO KENANA  
SUGAR CORP.; (2) QUESTIONS CONCERNING ENFORCEABILITY  
OF CONTRACTS FOR EXPORT SUGAR TO REFINERY ON ARABIAN  
PENINSULA; (3) UNLIKELY THAT GOS COULD SUPPORT THIS  
PROJECT FINANCIALLY UNLESS EVERY ASPECT OF PROJECT GOES  
EXACTLY AS PROJECTED. IN EVENT OF ANY DIFFICULTIES WITH  
PRODUCTION OR MARKETING OF SUGAR, BANK BELIEVED IT  
DOUBTFUL THAT GOS GUARANTEE WOULD PROVIDE REASONABLE  
ASSURANCE OF REPAYMENT FOR THE REQUESTED DOLS 87.5 MILLION.  
CASEY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SUGAR, BANK LOANS, DEVELOPMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE224218  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** ROBERT H. AULD  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731136/aaaabahx.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN XMB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** KHARTOUM 2236  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Jan-2002 by kelleyw0>; APPROVED <07 MAR 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LONRHO SUGAR PROJECT  
**TAGS:** EFIN, SU, XMB  
**To:** KHARTOUM  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005